## 6 Tips to Keep Your Construction Project Under Budget

### **Maintain Accurate Estimates**

- Spend the extra time to price out each part of the job.
- Write into your estimates contingencies on unknowns like electrical or plumbing.

#### **Understand Material Costs**

- Price each material based on its current cost versus historical costs.
- Always add a 20% contingency.





#### Be Ready to Pivot When Plans Change

- Update the contract by adding new material and labor costs that will be required due to changes.
- Ensure the client is aware of the price changes they'll incur.

#### Worry About the Small Stuff

• Being detail-oriented can save you money. Remember to account for all supplies needed.

#### **Manage Your Site with Care**



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• Make sure the jobsite is always organized by doing daily cleanup and tracking material usage.



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#### **Use the Right Team**

 Hire crew members that are adequately trained, can perform the duties assigned, and have protective gear to ensure job site safety.





